

# Save money, year after year

**Residents can receive an average of \$10,600 in incentives to electrify their household under the Inflation Reduction Act (IRA).** Tax credits have an annual cap (\$1,200 for home improvements and \$2,000 for some appliances), so the framework below can help maximize your financial benefits.

Do this Year		Date Completed
Get a home energy audit	Free from Green Iowa AmeriCorps, a \$400 value! Iowa City residents call 319-339-5399 to schedule.	
Do in the next 2-3 years		
Improve insulation, air sealing, and ventilation in your home	Up to \$1,600 rebate/\$1,200 tax credit	
Upgrade when it breaks		
Replace air conditioner with heat pump	Up to \$8,000 rebate/\$2,000 tax credit	
Replace water heater with heat pump water heater	Up to \$1,750 rebate/\$2,000 tax credit	
Bonus: Upgrade electric panel	Up to \$4,000 rebate, \$600 tax credit when combined with a heat pump HVAC system or heat pump water heater	
Replace your current car with an electric vehicle (EV)	Up to \$7,500 tax credit (new EV) Up to \$4,000 tax credit (used EV)	
Do in 5-10 years		
Replace drafty windows	Up to \$1,600 rebate/\$1,200 tax credit	
Replace thin exterior doors	Up to \$1,600 rebate/\$1,200 tax credit	
By December 2031, when rebates and credits are set to expire		
Home renewable energy system	30% uncapped tax credit for rooftop solar array 30% uncapped tax credit for battery storage	

Find more rebates and tax credits for your home at [RewiringAmerica.org/app/IRA-Calculator](https://RewiringAmerica.org/app/IRA-Calculator)